Business professor gives funds for new KU building

LAWRENCE (AP) — A University of Kansas business instructor is kicking in some of his own money to help generate more than $50 million for a new building.

Ken McCarthy, who has already provided $1.2 million to the KU Endowment Association, said Wednesday he has agreed to give another $10 million if the school can raise $15 million.

McCarthy said he hopes construction could begin on the new four- or five-story building if the $25 million can be raised by next year.

"I want to get the wheels in motion," he said.

McCarthy teaches at the business school's Applied Portfolio Management program.